

SILVER EXPRESS BAHAMAS RENTAL POLICY

The basic insurance requirement for Bahamas rental is as follows:

An Instrument Rating	
Total Pilot Flight Time	250 hours
Time in Type	10 hours

Complex Airplane

Total Complex Time	50 hours
Time in Model	10 hours

PLUS

The pilot must complete Silver Express Co's over water briefing and demonstrate minimum instrument navigation and flying ability. The pilot must also sign the Bahamas Rental Agreement.

There is some flexibility in the minimum hour requirements and these can be evaluated on an individual basis. These requirements are necessary because most flights over water will be very near instrument conditions. This is no time to be uncertain of your ability to navigate without ground reference.

A flight plan must be filed and activated. At some airports this may mean climbing to altitude over the island and contacting Nassau radio before proceeding enroute.

The following items must be carried with you when flying to the Caribbean or over water:



A Flare Gun A Smoke Flare
A Life Vest for each passenger
A Life Raft during December through March
Signal Mirror Drinking Water

This list is not all encompassing. You should evaluate your needs and include any other items that may increase your margin of safety. Our interest is to ensure that you have a safe and enjoyable flight.

The insurance deductible for over water flight is \$2500.00. A deposit of this amount is required prior to departure. The deposit can be paid in cash, travelers checks, or by Visa, or MasterCard in the form of a pre-authorization. This money will be refunded when you have safely returned the aircraft to Silver Express. In addition, payment of the estimated minimum rental less estimated fuel reimbursement must be made prior to departure.

You are responsible for all risks, including any theft or damage to the aircraft. Since maintenance and parts are hard or impossible to find at most Caribbean airports, even minor problems may require that Silver Express fly a mechanic and his tools and parts to you. You

will be responsible for any and all expenses, up to \$2,500, necessary to return the plane to the Tamiami Airport. Although this is unlikely, you need to be aware of the risks.

DAILY MINIMUM REQUIREMENTS

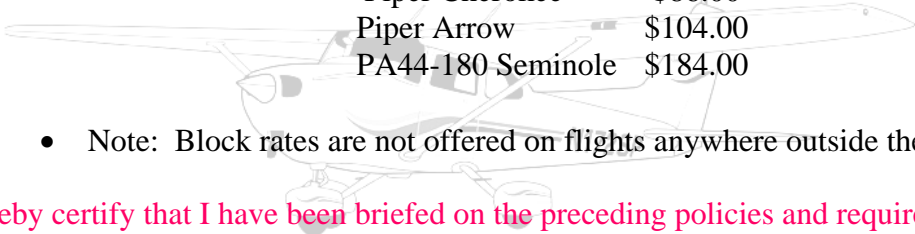
The daily minimum requirement varies from 2-4 hours per day, depending on day of the week and time of the year. There are times when Silver Express is very busy and these requirements must be enforced, however we will always make every attempt to accommodate a reasonable request. Since it is necessary to address these issues on an individual basis, we prefer to discuss them personally.

The following is an example of a typical six-day flight:

Renting a C-172R
Departing on a Monday at 13:00
Returning on Saturday at 11:00
Minimum charge 16 hours at \$97.00 = \$1552.00 plus tax

Silver Express will reimburse \$2.25 per gallon for any fuel purchase only if the receipts are presented upon the return of the dispatch to Silver Express.

AIRCRAFT RENTAL RATES



C-172R	\$97.00
C-172SP	\$102.00
Piper Cherokee	\$86.00
Piper Arrow	\$104.00
PA44-180 Seminole	\$184.00

- Note: Block rates are not offered on flights anywhere outside the United States.

I hereby certify that I have been briefed on the preceding policies and requirements, as well as U.S. and Bahamian Customs and Immigration requirements. I agree that at all times, I will conduct myself and operate the plane in accordance with all Silver Express policies, international laws and ICAO rules regarding international flight. I agree that I will not operate the aircraft outside of the territorial limits of the Bahamas and Caribbean. I will provide Silver Express a detailed itinerary and will not deviate from it without prior notification.

I further certify that I and all passengers are permanent US residents or we each have a US Visa valid for the expected period. If I return and US Immigration determines that I or my passenger does not have a valid visa I am subject to a penalty of \$3,500 for violation of US law.

Customer Signature

date